

## Economic Well-being Sub-committee's Financial Position (December 2025)

## Appendix 2

	Base Budget	One-off virements	Total Budget	December 2025	December 2025 Commitments	Estimated Final Position	Overspend / (Underspend)
Expenditure	(£)	(£)	(£)	(£)	(£)	(£)	(£)
<b>Portfolio Management Office</b>							
Employee Expenditure (Pay, N.I. & Superannuation)	1,558,280	0	1,558,280	911,230	0	1,170,263	(388,017)
Additional Government Roles	206,320	0	206,320	20,000	40,403	85,403	(120,917)
External Advisor	0	0	0	16,715	14,852	31,567	31,567
Advertising and Assessment of Candidates	2,500	0	2,500	7,521	0	15,000	12,500
Travel and Subsistence	10,000	0	10,000	2,677	385	5,000	(5,000)
Training	18,000	0	18,000	849	0	18,000	0
Engagement and Meetings	10,000	0	10,000	3,990	317	7,000	(3,000)
Communications and Public Relations	25,000	0	25,000	15,619	12,542	29,000	4,000
Supplies and Services	15,000	0	15,000	9,165	7,535	20,000	5,000
Premises	36,000	0	36,000	7,767	0	36,000	0
Portfolio and Programme Development	30,000	0	30,000	21,000	24,500	45,500	15,500
Insurance	4,130	0	4,130	15,930	0	15,930	11,800
Systems	9,540	0	9,540	9,375	0	9,375	(165)
<b>Total Portfolio Management Office</b>	<b>1,924,770</b>	<b>0</b>	<b>1,924,770</b>	<b>1,041,838</b>	<b>100,534</b>	<b>1,488,038</b>	<b>(436,732)</b>
<b>Accountable Body Support Services</b>							
Finance Services Support	113,330	0	113,330	0	0	80,040	(33,290)
Legal (includes Monitoring Officer)	44,980	0	44,980	0	0	36,650	(8,330)
Democratic Support	28,430	0	28,430	0	0	25,820	(2,610)
Corporate Services	48,350	0	48,350	12,164	0	48,350	0
Information Technology	28,440	0	28,440	0	0	28,440	0
<b>Total Accountable Body Support Services</b>	<b>263,530</b>	<b>0</b>	<b>263,530</b>	<b>12,164</b>	<b>0</b>	<b>219,300</b>	<b>(44,230)</b>
<b>Joint Committee</b>							
External Legal Support	18,000	0	18,000	37,332	0	49,776	31,776
External Financial Fees	10,000	0	10,000	1,445	0	2,428	(7,572)
External Audit Fee	28,350	0	28,350	0	0	28,350	0
Business Delivery Board	15,000	0	15,000	0	0	0	(15,000)
<b>Total Joint Committee</b>	<b>71,350</b>	<b>0</b>	<b>71,350</b>	<b>38,777</b>	<b>0</b>	<b>80,554</b>	<b>9,204</b>
<b>Projects</b>							
Project Business Case Development	150,000	0	150,000	70,095	8,333	120,000	(30,000)
External Legal Support	150,000	0	150,000	77,095	0	197,000	47,000
External Finance Support	50,000	0	50,000	0	0	5,000	(45,000)
External Procurement Support	50,000	0	50,000	0	0	20,000	(30,000)
Assurance	50,000	0	50,000	0	4,950	15,000	(35,000)
Project Delivery	0	0	0	50	0	32,206	32,206
<b>Total Projects</b>	<b>450,000</b>	<b>0</b>	<b>450,000</b>	<b>147,240</b>	<b>13,283</b>	<b>389,206</b>	<b>(60,794)</b>
<b>Grant schemes</b>							
Employee Expenditure - Local Area Energy Project	0	80,040	80,040	67,808	0	80,040	0
Other related costs - Local Area Energy Project	0	10,310	10,310	1,777	2,593	10,310	0
External Advisor - Local Area Energy Project	0	79,920	79,920	52,956	26,964	79,920	0
Local Area Energy Plans	0	6,800	6,800	6,800	0	6,800	0
Employee Expenditure- Shared Prosperity Fund	0	196,870	196,870	155,008	0	196,575	(295)
Other related costs - Shared Prosperity Fund	0	16,865	16,865	12,928	0	16,435	(430)
Shared Prosperity Plans	0	230,515	230,515	130,558	63,514	213,441	(17,074)
<b>Grant schemes Total</b>	<b>0</b>	<b>621,320</b>	<b>621,320</b>	<b>427,835</b>	<b>93,071</b>	<b>603,521</b>	<b>(17,799)</b>
<b>Transfers to reserves</b>							
Partner interest contributions	108,380	0	108,380	0	0	108,380	0
<b>Total Transfers to reserves</b>	<b>108,380</b>	<b>0</b>	<b>108,380</b>	<b>0</b>	<b>0</b>	<b>108,380</b>	<b>0</b>
<b>Total Expenditure</b>	<b>2,818,030</b>	<b>621,320</b>	<b>3,439,350</b>	<b>1,667,854</b>	<b>206,888</b>	<b>2,888,999</b>	<b>(550,351)</b>

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	Base Budget	One-off virements	Total Budget	December 2025	December 2025 Commitments	Estimated Final Position	Overspend / (Underspend)
Income	(£)	(£)	(£)	(£)	(£)	(£)	(£)
<b>Funding Contributions</b>							
<b>Partner Contributions</b>							
Conwy County Borough Council	(58,730)	0	(58,730)	(58,730)	0	(58,730)	0
Denbighshire County Council	(58,730)	0	(58,730)	(58,730)	0	(58,730)	0
Flintshire County Council	(58,730)	0	(58,730)	(58,730)	0	(58,730)	0
Cyngor Gwynedd	(58,730)	0	(58,730)	(58,730)	0	(58,730)	0
Isle of Anglesey County Council	(58,730)	0	(58,730)	(58,730)	0	(58,730)	0
Wrexham County Borough Council	(58,730)	0	(58,730)	(58,730)	0	(58,730)	0
Bangor University	(29,380)	0	(29,380)	(29,380)	0	(29,380)	0
Wrexham University	(29,380)	0	(29,380)	(29,380)	0	(29,380)	0
Coleg Cambria	(29,380)	0	(29,380)	(29,380)	0	(29,380)	0
Grŵp Llandrillo Menai	(29,380)	0	(29,380)	(29,380)	0	(29,380)	0
<b>Local Authorities' Supplementary Contributions</b>							
Conwy County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Denbighshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Flintshire County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Cyngor Gwynedd	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Isle of Anglesey County Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
Wrexham County Borough Council	(40,000)	0	(40,000)	(40,000)	0	(40,000)	0
<b>Partner Interest Contributions</b>							
Conwy County Borough Council	(13,420)	0	(13,420)	(13,420)	0	(13,420)	0
Denbighshire County Council	(11,870)	0	(11,870)	(11,870)	0	(11,870)	0
Flintshire County Council	(18,710)	0	(18,710)	(18,710)	0	(18,710)	0
Cyngor Gwynedd	(13,730)	0	(13,730)	(13,730)	0	(13,730)	0
Isle of Anglesey County Council	(8,290)	0	(8,290)	(8,290)	0	(8,290)	0
Wrexham County Borough Council	(23,210)	0	(23,210)	(23,210)	0	(23,210)	0
Wrexham University	(10,070)	0	(10,070)	(10,070)	0	(10,070)	0
Grŵp Llandrillo Menai	(9,080)	0	(9,080)	(9,080)	0	(9,080)	0
<b>Other</b>							
North Wales Growth Deal grant	(1,350,000)	0	(1,350,000)	0	0	(1,350,000)	0
North Wales Growth Deal grant (Projects)	(116,675)	0	(116,675)	0	0	(262,148)	(145,473)
Capitalisation of Salary Costs	(60,000)	0	(60,000)	0	0	0	60,000
Welsh Government Energy Grant	0	(177,070)	(177,070)	(98,948)	0	(177,070)	0
UK Shared Prosperity Fund	0	(444,250)	(444,250)	(132,786)	0	(426,451)	17,799
Earmarked Reserve	(60,990)	0	(60,990)	0	0	(60,990)	0
Resources Reserve	(412,085)	0	(412,085)	0	0	(412,085)	0
<b>Total Income</b>	<b>(2,818,030)</b>	<b>(621,320)</b>	<b>(3,439,350)</b>	<b>(1,050,014)</b>	<b>0</b>	<b>(3,507,024)</b>	<b>(67,674)</b>
<b>Net Overspend / (Underspend)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>617,840</b>	<b>206,888</b>	<b>(618,025)</b>	<b>(618,025)</b>